

TO: EVERGREEN SHIPPING AGENCY PHILIPPINES CORP.

LETTER OF GUARANTEE

SUBJECT: SHIPPER OWNED CONTAINER(S) NUMBER(S) _____

USED IN CONNECTION WITH

BOOKING NO. OR B/L NO. _____

THE USE OF ABOVE MENTIONED CONTAINER(S), ARE SUBJECT TO THE FOLLOWING
TERMS AND CONDITIONS AS SET FORTH IN THIS AGREEMENT AND ACCEPTED BY THE
SHIPPER _____

- _____
1. Shipper shall take the responsibility to pay or reimburse including but not limited to all rental, repair charges or on-hire/off-hire charges which might result from the use of said container(s).
2. It is shipper's duty to check and assure the conditions of above mentioned container(s) is (are) in conformance with CSC (International Convention for Safe Container) standard. Shipper shall be fully responsible for any loss including but not limited to cargo damage and/or human injury caused by failure/defect of topic shipper owned container(s).
3. Carrier shall not be responsible for any damage to the container except total loss or heavy damage due to mishandling occurred whilst in carrier's possession evidenced by 'Stevedore Damage Report' or vessel's 'Sea Protest.'
4. When the container(s) have been released to Consignee(s) as evidence by the Equipment Interchange Receipt, Shipper shall indemnify and hold carrier harmless if Shipper and/or his Consignee(s) fail(s) to comply with the local rules and regulations to re-export the container(s) within the time limitation.
5. Shipper must notify Consignee(s) who also shall confirm in writing as attached to this Letter of Guarantee not to return above-mentioned container(s) to carrier's terminals and/or depots. However, chassis that are owned, leased or operated by carrier must be returned to carrier's assigned depot or terminal. In case any above mentioned container(s) is (are) returned to carrier's terminals and/or depots, Shipper shall be responsible for the storage, rental loss, reposition ocean freight and handling charges of said container(s) if any. Carrier should be indemnified of all costs to position container(s) to the place where is acceptable to the Shipper or Consignee.

6. In order not to cause any delay of export and Customs penalties, Shipper has to return his laden containers to assigned depot/terminal and provide related document to loading port agent/office as early as possible for timely filing to Customs. Shipper shall be responsible for any delay of export or the possible penalty due to the reasons mentioned above.

BY : _____

(NAME)

(SIGNATURE)

(DAY / MONTH / YEAR)

(COMPANY'S NAME & CHOP)

(ADDRESS)

FORM NO. EQC-205-03