## **ANNOUNCEMENT**

## TO ALL OUR VALUED CLIENTS:

**SUBJECT ISOCC(IMO Sox Compliance Charge)** 

**FROM PHILIPPINES** 

MIDDLE EAST. INDIA AND AUSTRALIA TO

TERM COLLECT/FOB (based on freight payment term)

**EFFECTIVITY JANUARY01, 2020** 

DESCRIPTION

In order to comply with new SOx emission regulation published by IMO(International Maritime Organization), we would like to introduce ISOCC(IMO Sox Compliance Charge) to replace current LSS/L, LSS/D.

## **IMO Regulation:**

The International Maritime Organization (IMO) will enforce a new 0.5% global Sulphur cap on fuel content worldwide from January 01, 2020, further reducing the Sulphur content from the present 3.5% limit. To reflect the increased cost for compliance with this new regulation, all the ocean freight shall be subject to ISOCC (IMO SOx Compliance Charge) that will go into effect on January 01, 2020.

## **ISOCC** applied amount:

AREA	TRADE	AMOUNT IN USD		
		2SD	4SD/4SH	4RH
MES	APG	87	174	254
	ISC	100	200	259
	RES	84	168	239
AUS	AUS	134	268	326

WE THANK YOU FOR YOUR UNDERSTANDING AND CONTINUING SUPPORT.

**EVERGREEN SHIPPING AGENCY PHILIPPINES CORPORATION**