

ANNOUNCEMENT

TO ALL OUR VALUED CLIENTS:

SUBJECT:TO:TERM:EFFECTIVE DATE:DESCRIPTION:

ISOCC (IMO SOx Compliance Charge)

ALL PHILIPPINE DESTINATIONS In Accordance with Payment Term of Ocean Freight August 01, 2022 – August 31, 2022

In order to comply with the market and reflect the fluctuation of bunker price in time, IAD would like to modify ISOCC(IMO SOx Compliance Charge) calculation formula from quarterly to monthly review with effective from JUL/01/2020 onwards(on board date) under F Trade as below.

IMO Regulation:

The International Maritime Organization (IMO) will enforce a new 0.5% global sulphur cap on fuel content worldwide from January 01, 2020, further reducing the Sulphur content from the present 3.5% limit. Unless otherwise specified, all rates governed by F trade shall be subject to "IMO SOx Compliance Charge ("ISOCC")".

Remarks: ISOCC will be monthly reviewed by actual refueling ports.

AREA	COUNTRIES	AMOUNT
NEA	JAPAN	USD 161/2SD USD 322/4SD/4SH
	KOREA	
	CHINA	USD 403/5SH
	TAIWAN	USD 242/2RS
	HONGKONG	USD 483/4RH
SEA	VIETNAM	USD 94/2SD
	THAILAND	
	CAMBODIA	USD 187/4SD/4SH
	SINGAPORE	USD 235/5SH
	MALAYSIA	USD 141/2RS
	INDONESIA	USD 281/4RH
	MYANMAR	

WE THANK YOU FOR YOUR UNDERSTANDING AND CONTINUING SUPPORT.

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